current regulations as laid down in the Exchange Control Manual as well as circulars issued to the Authorised dealers by the Reserve Bank of India from time to time. Normally, these are persons and organisations who are importers of goods and services and those who have been permitted by the Exchange Control Department of the Reserve Bank to contract obligations in Foreign Exchange.

(b) Misuse of this facility by the authorised dealers is sought to be prevented by a monitoring system which consists of a comprehensive set of returns and statements as well as inspections of the Offices of Authorised dealers by the officials of the Reserve Bank of India.

Implementation of Narasimham Committee Report

DR. RATNAKAR PANDEY: MISHRA:

DR. RATNAKAR PANDEY: Will the Minister of FINANCE be pleased to state:

(a) whether Government have completed study of the Narasimham Committee Report;

(b) whether the representatives of the Bank Trade Unions have been consulted in regard to the recommendations of the Committee; and

(c) what action Government propose on the implementation of the Committee's report?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) and (c) Some recommendations of the Committee on the Financial System (Chairman—Shri M. Narasimham) need further consideration and Government propose to implement the recommendations of the Committee in a phased manner.

(b) Two rounds of meetings have been held with the representatives of the banking industry level trade unions/associations.

137. [*Transferred to the 4th May, 1992*].

Increase in inflation and price indices

138. SHRI KAMAL MORARKA: MISS SAROJ KHAPARDE:

Will the Minister of FINANCE be pleased to state:

(a) what are the rate of weekly inflation percentage-wise for the month of March, 1992;

(b) what are the comparative figures of previous year for the same period;

(c) what is the increase in wholesale and consumer price indices since February 29, 1992 indicating the sector-wise break up thereof; and

(d) what steps have been taken and are proposed to be taken to keep the prices under check?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b) Weekly inflation rates in terms of wholesale price index (Base: 1981-82-100) for March, 1991 and March, 1992 are given below:

(Per cent)

	Annual Rate of Inflation	
	March 1992	March 1991
1st week . .	12·6	12·9
2nd week . .	13.0	13.0
3rd week . .	12.9	12.4
4th week . .	12.8	12.1